

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 31 December 2024



Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and subsequent amended Investment Licenses/Investment Certificates/Enterprise Registration Certificates, with the latest being 18th amended Enterprise Registration Certificate dated 7 February 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; hospitality and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, leasing houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	appointed on 13 July 2024
	Vice Chairwoman	resigned on 13 July 2024
Ms Huynh Bich Ngoc	Member	appointed on 24 October 2024
	Chairwoman	term ended on 13 July 2024
Mr Tran Tan Viet	Member	
Mr Vo Tong Xuan	Member	passed away on 19 August 2024
Mr Dao Duy Thi	Member	resigned on 24 October 2024
Ms Vo Thuy Anh	Independent member	resigned on 24 October 2024
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	appointed on 24 October 2024

AUDIT COMMITTEE UNDER THE BOARD OF DIRECTORS

Members of the Audit Committee under the Board of Directors during the period and at the date of this report are:

Mr Le Quang Phuc	Head	appointed on 21 November 2024
Ms Vo Thuy Anh	Head	resigned on 24 October 2024
Mr Dao Duy Thi	Vice Head	resigned on 24 October 2024
Mr Tran Trong Gia Vinh	Independent member	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Thai Van Chuyen	General Director	appointed on 29 July 2024
Mr Nguyen Thanh Ngu	General Director	resigned on 29 July 2024
Mr Tran Quoc Thao	Deputy General Director	appointed on 17 July 2024
	Permanent Deputy General Director	term ended on 1 July 2024
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 17 July 2024
	Deputy General Director	term ended on 1 July 2024
Ms Lam Thi Cam Le	Deputy General Director	resigned on 24 January 2025
Ms Nguyen Thi Phuong Thao	Deputy General Director	appointed on 29 July 2024
	Finance Director	resigned on 29 July 2024
Mr Nguyen Quoc Viet	Deputy General Director	term ended on 10 July 2024
Mr Huynh Van Phap	Deputy General Director	resigned on 24 July 2024
Mr Trang Thanh Truc	Public Relationship Director	resigned on 6 August 2024
Mr Vo Hong Tuyen	Branch Director	resigned on 5 September 2024

LEGAL REPRESENTATIVE

Legal representatives during the period and at the date of this report are:

Ms Dang Huynh Uc My	from 1 July 2024 to the date of this report
Ms Huynh Bich Ngoc	from 1 July 2024 to 16 July 2024
Mr Thai Van Chuyen	from 8 August 2024 to the date of this report

Mr Tran Quoc Thao is authorized by Ms Dang Huynh Uc My to sign the accompanying interim consolidated financial statements for the six-month period ended 31 December 2024 in accordance with the Decision No. 16a/2024/QĐ - CT.HDQT dated 17 July 2024.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF THE MANAGEMENT

The Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2024.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management confirmed that they have complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The Management does hereby state that, in their opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 31 December 2024, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the Management:



Trần Quốc Thảo
Deputy General Director

Tay Ninh Province, Vietnam

28 February 2025

Reference: 11929623/68576664-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 28 February 2025 and set out on pages 6 to 82 which comprise the interim consolidated balance sheet as at 31 December 2024, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim consolidated financial statements of the Group in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Shape the future
with confidence

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 31 December 2024, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited



Phạm Thị Cam Tu
Deputy General Director
Audit Practicing Registration Certificate
No. 2266-2023-004-1

Ho Chi Minh City, Vietnam

28 February 2025

10/02/2025

INTERIM CONSOLIDATED BALANCE SHEET
as at 31 December 2024

VND

Code	ASSETS	Notes	31 December 2024	30 June 2024
100	A. CURRENT ASSETS		21,392,204,481,154	23,751,777,616,556
110	I. Cash and cash equivalents	5	5,181,364,424,769	4,630,062,131,344
111	1. Cash		1,460,766,289,205	1,306,255,571,466
112	2. Cash equivalents		3,720,598,135,564	3,323,806,559,878
120	II. Short-term investments		3,594,669,774,475	3,803,308,339,409
121	1. Held-for-trading securities	6	778,141,003,340	812,192,003,340
122	2. Provision for held-for-trading securities	6	(78,816,221,698)	(68,584,163,497)
123	3. Held-to-maturity investments	7	2,895,344,992,833	3,059,700,499,566
130	III. Current accounts receivable		9,260,290,405,255	11,240,416,730,831
131	1. Short-term trade receivables	8	2,255,312,245,326	2,175,871,044,844
132	2. Short-term advances to suppliers	9	5,990,384,198,399	5,259,221,515,756
135	3. Short-term loan receivables	11	186,604,500,000	459,709,494,686
136	4. Other short-term receivables	10	972,861,472,434	3,481,575,395,683
137	5. Provision for short-term doubtful debts	8, 9, 10	(145,616,269,759)	(136,247,797,984)
139	6. Shortage of assets waiting for resolution		744,258,855	287,077,846
140	IV. Inventories	12	3,233,002,164,328	3,953,197,302,472
141	1. Inventories		3,272,596,174,005	3,993,808,139,626
149	2. Provision for obsolete inventories		(39,594,009,677)	(40,610,837,154)
150	V. Other current assets		122,877,712,327	124,793,112,500
151	1. Short-term prepaid expenses	13	25,739,402,654	18,039,799,313
152	2. Value-added tax deductible	23	85,376,657,758	95,319,552,699
153	3. Tax and other receivables from the State	23	11,761,651,915	11,433,760,488

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	ASSETS	Notes	31 December 2024	30 June 2024
200	B. NON-CURRENT ASSETS		12,567,256,677,674	10,326,516,552,232
210	I. Long-term receivables		1,571,925,626,444	682,624,562,212
212	1. Long-term advances to suppliers	9	186,549,734,990	187,097,031,417
216	2. Other long-term receivables	10	1,423,467,604,311	533,619,243,652
219	3. Provision for doubtful long-term receivables	9	(38,091,712,857)	(38,091,712,857)
220	II. Fixed assets		3,751,280,568,501	4,180,851,030,248
221	1. Tangible fixed assets	14	2,687,212,147,997	2,951,048,961,960
222	Cost		8,925,969,937,021	9,104,577,845,453
223	Accumulated depreciation		(6,238,757,789,024)	(6,153,528,883,493)
224	2. Finance leases	15	228,071,368,088	245,232,106,009
225	Cost		290,276,244,156	296,299,588,599
226	Accumulated depreciation		(62,204,876,068)	(51,067,482,590)
227	3. Intangible fixed assets	16	835,997,052,416	984,569,962,279
228	Cost		1,187,869,373,066	1,308,776,019,187
229	Accumulated amortisation		(351,872,320,650)	(324,206,056,908)
230	III. Investment properties	17	581,086,222,682	807,167,288,413
231	1. Cost		662,353,138,818	932,594,116,484
232	2. Accumulated depreciation		(81,266,916,136)	(125,426,828,071)
240	IV. Long-term assets in progress		456,249,370,702	225,053,461,952
242	1. Construction in progress	18	456,249,370,702	225,053,461,952
250	V. Long-term investments	19	4,764,846,288,209	2,997,298,546,673
252	1. Investments in associates	19.1	4,347,374,620,835	2,505,252,829,199
253	2. Investments in other entities	19.2	336,613,897,241	337,007,947,341
254	3. Provision for long-term investments		(55,142,229,867)	(55,142,229,867)
255	4. Held-to-maturity investments	19	136,000,000,000	210,180,000,000
260	VI. Other long-term assets		1,441,868,601,136	1,433,521,662,734
261	1. Long-term prepaid expenses	13	1,231,646,332,911	1,175,484,279,928
262	2. Deferred tax assets	34.3	15,525,342,045	40,820,117,039
269	3. Goodwill	20	194,696,926,180	217,217,265,767
270	TOTAL ASSETS		33,959,461,158,828	34,078,294,168,788

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	RESOURCES	Notes	31 December 2024	30 June 2024
300	C. LIABILITIES		23,404,084,843,741	22,934,260,528,308
310	I. Current liabilities		18,270,357,585,005	19,399,728,551,707
311	1. Short-term trade payables	21	1,390,167,911,092	1,435,281,292,493
312	2. Short-term advances from customers	22	465,455,312,488	1,282,452,319,065
313	3. Statutory obligations	23	95,279,531,924	206,353,523,486
314	4. Payables to employees		10,849,434,851	68,787,503,207
315	5. Short-term accrued expenses	24	503,749,659,626	476,791,656,974
318	6. Short-term unearned revenues		602,765,067	947,202,639
319	7. Short-term other payables	25	3,641,693,353,173	3,125,263,069,110
320	8. Short-term loans and finance lease obligations	26	12,148,789,890,234	12,777,752,247,434
321	9. Short-term provisions		80,661,588	135,555,903
322	10. Bonus and welfare fund	3.18	13,689,064,962	25,964,181,396
330	II. Non-current liabilities		5,133,727,258,736	3,534,531,976,601
336	1. Long-term unearned revenues		9,698,867	5,375,641,469
337	2. Other long-term liabilities	25	40,901,070,946	39,692,962,112
338	3. Long-term loans and finance lease obligations	26	4,853,538,675,747	3,223,413,360,864
341	4. Deferred tax liabilities	34.3	220,240,981,188	246,798,696,614
342	5. Long-term provision	3.15	19,036,831,988	19,251,315,542



INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	RESOURCES	Notes	31 December 2024	30 June 2024
400	D. OWNERS' EQUITY		10,555,376,315,087	11,144,033,640,480
410	I. Owners' equity	27.1	10,555,299,303,711	11,144,303,982,053
411	1. Share capital		7,621,123,260,000	7,621,123,260,000
411a	- Shares with voting rights		7,405,009,930,000	7,405,009,930,000
411b	- Preference shares		216,113,330,000	216,113,330,000
412	2. Share premium		6,770,104,566,476	6,770,104,566,476
414	3. Other owner's equity		(5,502,116,030,924)	(5,502,116,030,924)
417	4. Foreign exchange differences reserve		(95,475,087,526)	108,670,122,767
418	5. Investment and development fund		67,054,931,893	67,054,931,893
421	6. Undistributed earnings		1,513,313,432,571	1,133,016,463,101
421a	- Undistributed earnings by the end of prior period		1,229,145,121,953	458,340,801,925
421b	- Undistributed earnings of the period		284,168,310,618	674,675,661,176
429	7. Non-controlling interests		181,294,231,221	946,450,668,740
430	II. Other funds		77,011,376	(270,341,573)
431	1. Subsidised fund		77,011,376	(270,341,573)
440	TOTAL LIABILITIES AND OWNERS' EQUITY		33,959,461,158,828	34,078,294,168,788



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant




Tran Quoc Thao
Deputy General Director

Tay Ninh Province, Vietnam

28 February 2025

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 31 December 2024

VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
01	1. Revenue from sale of goods and rendering of services	28.1	14,383,327,398,909	13,401,986,657,806
02	2. Deductions	28.1	(24,174,820,821)	(16,746,120,411)
10	3. Net revenue from sale of goods and rendering of services	28.1	14,359,152,578,088	13,385,240,537,395
11	4. Cost of goods sold and services rendered	29	(12,686,847,347,013)	(11,958,218,578,317)
20	5. Gross profit from sale of goods and rendering of services		1,672,305,231,075	1,427,021,959,078
21	6. Finance income	28.2	708,381,948,457	827,278,596,976
22	7. Finance expenses	30	(1,002,440,994,390)	(1,118,118,105,880)
23	In which: Interest expenses		(782,987,811,085)	(887,493,101,394)
24	8. Shares of (loss) profit of associates	19.1	(47,400,513,533)	16,600,140,711
25	9. Selling expenses	31	(354,386,045,808)	(338,698,216,938)
26	10. General and administrative expenses	31	(382,517,117,665)	(315,398,082,990)
30	11. Operating profit		593,942,508,136	498,686,290,957
31	12. Other income	32	32,458,235,873	40,014,343,958
32	13. Other expenses	32	(84,213,986,925)	(57,788,279,654)
40	14. Other loss	32	(51,755,751,052)	(17,773,935,696)
50	15. Accounting profit before tax		542,186,757,084	480,912,355,261
51	16. Current corporate income tax expense	34.1	(61,314,695,748)	(77,729,747,422)
52	17. Deferred tax expense	34.3	(15,759,736,880)	(8,935,826,661)

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 31 December 2024

VND

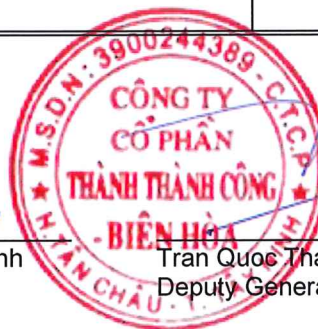
Code	ITEMS	Notes	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
60	18. Net profit after tax		465,112,324,456	394,246,781,178
61	19. Net profit after tax attributable to shareholders of the parent		435,157,790,599	348,856,199,948
62	20. Net profit after tax attributable to non-controlling interests		29,954,533,857	45,390,581,230
70	21. Basic earnings per share	27.4	493.55	380.06
71	22. Diluted earnings per share	27.4	493.55	380.06



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant



Trần Quốc Thảo
Deputy General Director

Tay Ninh Province, Vietnam

28 February 2025

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 31 December 2024

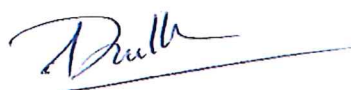
VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit before tax		542,186,757,084	480,912,355,261
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets, investment property and amortisation of intangible fixed assets (including amortisation of goodwill)	14, 15, 16, 17, 20	263,361,152,704	286,819,262,558
03	Provisions		18,314,324,630	19,023,357,400
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		38,693,728,447	10,218,508,824
05	Profits from investing activities		(100,531,479,707)	(139,444,003,202)
06	Interest expenses	30	782,987,811,085	887,493,101,394
08	Operating profit before changes in working capital		1,545,012,294,243	1,545,022,582,235
09	Increase in receivables		(14,801,627,209)	(2,871,996,228,815)
10	Decrease in inventories		721,211,965,621	1,064,225,349,575
11	(Decrease) increase in payables		(563,378,757,593)	1,446,771,292,018
12	Increase in prepaid expenses		(94,514,576,025)	(29,059,446,646)
13	Decrease (increase) in held-for-trading securities		34,051,000,000	(9,876,860,347)
14	Interest paid		(902,084,633,227)	(928,323,664,081)
15	Corporate income tax paid		(104,538,804,748)	(73,932,766,097)
17	Other cash outflows for operating activities		(66,263,283,804)	(36,182,037,540)
20	Net cash flows from operating activities		554,693,577,258	106,648,220,302
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(278,830,270,895)	(375,154,714,046)
22	Proceeds from disposals of fixed assets		2,463,439,224	4,892,587,774
23	Loans to other entities		(7,964,493,267)	(851,311,931,644)
24	Collections from borrowers		519,604,994,686	84,503,550,288
25	Payments for investments in other entities		(2,968,165,707,640)	(38,512,200,000)
26	Proceeds from sale of investments in other entities		1,420,077,991,097	8,099,104,212
27	Interest and dividends received		200,442,413,780	92,026,737,950
30	Net cash flows used in investing activities		(1,112,371,633,015)	(1,075,456,865,466)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2024

VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution by non- controlling interests	27.1	-	191,681,240,000
33	Drawdown of borrowings	26	22,929,777,758,413	16,948,392,193,607
34	Repayment of borrowings	26	(21,757,693,168,435)	(14,604,923,033,598)
35	Finance lease principal paid	26	(55,699,039,176)	(36,823,975,548)
36	Dividends paid	27.2	-	(77,800,798,800)
40	Net cash flows from financing activities		1,116,385,550,802	2,420,525,625,661
50	Net increase in cash and cash equivalents		558,707,495,045	1,451,716,980,497
60	Cash and cash equivalents at beginning of period		4,630,062,131,344	3,146,177,234,431
61	Impact of exchange rate fluctuation		(7,405,201,620)	(10,213,810,254)
70	Cash and cash equivalents at end of period	5	5,181,364,424,769	4,587,680,404,674



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant



Trần Quốc Thảo
Deputy General Director

Tay Ninh Province, Vietnam

28 February 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended by the 18th amended Enterprise Registration Certificate dated 7 February 2025.

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The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 31 December 2024 was 2,675 employees (30 June 2024: 2,499 employees).

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect subsidiaries as follows:

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
I Direct subsidiaries							
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	100.00	90.00	100.00	90.00
2	Agris Gia Lai Agricultural Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar cane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	97.97	100.00	97.97
3	AgriS Globe Pte. Ltd.	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	99.96	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	100.00	99.50	100.00	100.00

(*) Including direct and indirect voting right of the Group

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect subsidiaries as follows (continued):

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
I	Direct subsidiaries (continued)						
5	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00	100.00	100.00
6	Thanh Thanh Cong – Bien Hoa Cane Sugar One Member Limited Company	Tan Binh District, Ho Chi Minh City	Consulting management in manufacturing sugar industry	100.00	100.00	100.00	100.00
7	TSU Australia Pty Ltd.	Australia	Developing sugarcane raw material areas and other crops	100.00	100.00	100.00	100.00
8	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00	99.68	100.00	100.00

(*) Including direct and indirect voting right of the Group

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect subsidiaries as follows (continued):

No	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
II Indirect subsidiaries							
1	Agris Ninh Hoa Import Export Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; manufacture electricity; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	98.00	100.00	98.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation services	100.00	98.00	100.00	100.00
3	Gia Lai AgriS Thermoelectricity Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacture, transmit and distribute electricity	100.00	95.90	100.00	97.89
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, produce and trade organic fertilizer and feed alcohol; and trade oil and gas	95.79	93.87	95.79	95.79

(*) Including direct and indirect voting right of the Group

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect subsidiaries as follows (continued):

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
II Indirect subsidiaries (continued)							
5	Bien Hoa - Thanh Long Joint Stock Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00	88.20	98.00	98.00
6	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00	99.68	100.00	100.00
7	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	90.02	92.04	92.04
8	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Production and trading latex	66.04	59.43	83.88	83.88
9	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	100.00	90.00	100.00	100.00
10	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce sugar; plant sugar cane and wheat trees; install food industry machineries and equipment; and wholesale commercial goods	87.58	78.82	87.58	87.58

(*) Including direct and indirect voting right of the Group

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect, as follows (continued):

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
II Indirect subsidiaries (continued)							
11	Thanh Thanh Cong Sugarcane Research, Application Limited Liability Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	90.00	100.00	100.00
12	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Planting sugarcane; producing and trading in sugar, casava and rubber	78.73	70.86	78.73	78.73
13	Tuan Hoan TTC Agricultural Technology Joint Stock Company	Lac Duong District, Lam Dong Province	Planting vegetables, beans and flowers	51.00	45.90	51.00	51.00
14	Thanh Nien Printing Joint Stock Company	Ho Chi Minh City	Trading in real estate, land use rights belonging to owners, users or leasers	97.94	97.45	97.94	97.94
15	Thanh Cong Green Idea One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00	100.00	100.00

(*) Including direct and indirect voting right of the Group

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect, as follows (continued):

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
II Indirect subsidiaries (continued)							
16	Thanh Cong Green Agriculture One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00	100.00	100.00
17	Thanh Cong Green One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00	100.00	100.00
18	Thanh Cong Agriculture Investment One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00	100.00	100.00
19	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00	100.00	100.00	100.00
20	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00	100.00	100.00	100.00

(*) Including direct and indirect voting right of the Group

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, the Company has 8 direct subsidiaries and 20 indirect, as follows (continued):

No.	Company name	Head office	Principal activities	Equity interest		Voting right (*)	
				31 December 2024	30 June 2024	31 December 2024	30 June 2024
				(%)	(%)	(%)	(%)
II Indirect subsidiaries (continued)							
21	Global Mind Agriculture Pte. Ltd. (**)	Singapore	Trading commodities, derivatives and rendering services	-	69.21	-	69.23
22	Miaqua Water Joint Stock Company (**)	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	-	48.45	-	70.00
23	Global Mind Australia Pte. Ltd. (**)	Australia	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	-	59.52	-	86.00

(*) Including direct and indirect voting right of the Group

(**) From 5 November 2024, The Company is no longer indirect subsidiaries of the Group (Note 4.2)

In addition, the Company has 6 associates as described in Note 19.1.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of its operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 31 December 2024.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings of equity in the interim consolidated balance sheet.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original term to maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is made for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the consolidated income statement.

3.3 Receivables

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the interim consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred.

For lease of assets under operating leases that satisfies all conditions of rental income to be recognised in full one time as presented in *Note 3.20 - Revenue recognition*, rental income is recognised one time at the entire rental value.

For other cases under operating leases, lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the interim consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Office equipment	3 - 10 years
Computer software	2 - 6 years
Means of transportation	8 - 15 years
Others	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.8 Investment properties (continued)**

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim consolidated income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments*Investment in associates*

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Investment in associates (continued)

Under the equity method, the investment in associates is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim consolidated income statement and deducted against the value of such investments.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Investments (continued)

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases or decreases to the provision balance are recorded as finance expenses in the interim consolidated income statement.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44 years to 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim consolidated income statement over the remaining lease period according to Circular 45.

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in Other owners' capital in the interim consolidated balance sheet.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill (continued)

When the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the two combined entities are reflected at their carrying amounts on the date of business combination;
- ▶ No new goodwill is recognised as a result of the combination; and
- ▶ The interim consolidated income statement reflects the results of the combining entities for the full period, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the interim balance sheet date which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Foreign currency transactions (continued)**

For the purpose of presenting the interim consolidated financial statements, the assets and liabilities of the Group's foreign subsidiary are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuated significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the interim consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Provisions*Retrenchment allowance*

Retrenchment allowance for employees who have been worked for more than 12 months at Group is accrued at the rate of one month's salary for each year of service qualified for retrenchment allowance and the minimum amount for each employee is two months' salary in accordance with the Labour Code and related implementing guidance. The salary as the basis for calculation of retrenchment allowance is adjusted at the end of each reporting year following the average salary of the last 6-month period up to the interim reporting date.

Increases or decreases to the provision balance other than actual payment to employee are recorded as general and administrative expense in the interim consolidated income statement.

This provision is used to settle the severance allowance to be paid to employee upon termination of their labour contract following Article 47 of the Labour Code.

3.16 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.17 Treasury shares

Treasury shares repurchased by the Group are recorded at cost and deducted from equity. The Group does not recognize gains/(losses) when buying, selling, re-issuing or canceling its equity instruments.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

► *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet.

► *Scientific and technological development fund*

This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.19 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.20 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognised based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Interest income is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Dividend income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.21 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the interim consolidated balance sheet. The difference will be recognised to the interim consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.22 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

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as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.22 Taxation (continued)

Deferred tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their family.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.24 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's business segments are primarily determined based on the geographical areas of the business operations carried out by the companies in the Group, accordingly the Management defines the Group's geographical segments to be based on the location of the business operations.

4. SIGNIFICANT EVENTS

4.1 Acquisition of additional interest in existing subsidiary

In the current period, the Group acquired an additional 10% interest in the voting shares of Thanh Thanh Cong Agricultural Development Joint Stock Company ("TTC AD"), additional 2.03% interest in the voting shares of Agris Gia Lai Agricultural Joint Stock Company ("TTC GL"), additional 4.10% interest in the voting shares of Gia Lai AgriS Thermoelectricity Joint Stock Company ("GTC"), additional 2.00% interest in the voting shares of Agris Ninh Hoa Import Export Joint Stock Company ("NHS"), increasing the total ownership to 100%.

The aggregating consideration transferred for the additional shares of these above transactions was VND 211,001,240,001. The difference between such consideration and the carrying value of the interests acquired has been recognised in undistributed earnings (Note 27.1).

4.2 Disposal and loss of control of Global Mind Agriculture Pte. Ltd ("GMAS"), Miaqua Water Joint Stock Company ("GMA VN") và Global Mind Australia Pte., Ltd ("GMA")

On 5 November 2024, according to the Minutes of the Extraordinary General Meeting of Shareholders of AgriS Globe Pte. Ltd ("TSU"), The Director of TSU approved the transfer of 100% ownership interest in Global Mind Agriculture Pte. Ltd. ("GMas") to another investor for a total amount of USD 56,500,000, equivalent to VND 1,417,754,500,000. Since Global Mind Australia Pte. Ltd. ("GMA") and Miaqua Water Joint Stock Company ("GMAVN") are two direct subsidiaries of GMC, the Group fully divested its investments in GMC, GMA, and GMAVN on 5 November 2024.

5. CASH AND CASH EQUIVALENTS

	VND	
	31 December 2024	30 June 2024
Cash on hand	4,322,090,096	2,686,067,894
Cash at banks	1,456,444,199,109	1,274,069,503,572
Cash in transit	-	29,500,000,000
Time deposits at banks (*)	3,720,598,135,564	3,323,806,559,878
TOTAL	5,181,364,424,769	4,630,062,131,344

(*) This represents bank deposits with an original term to maturities of not more than three (3) months and earn interest at rates ranging from 2.5% to 6.5% per annum for the six-month period ended 31 December 2024 (for the six-month period ended 31 December 2023: 2.3% to 6.0% per annum).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

6. HELD-FOR-TRADING SECURITIES

This mainly represented investment in listed shares of Gia Lai Electricity Joint Stock Company ("GEG"), Thanh Thanh Cong Tourist Joint Stock Company ("VNG") and other listed shares as follows:

31 December 2024				
	GEG (*)	VNG	Others	Total
Number of shares	58,289,490	-	863,000	56,376,801
Cost (VND)	749,951,242,022	-	28,189,761,318	778,141,003,340
Provision (VND)	(63,952,347,775)	-	(14,863,873,923)	(78,816,221,698)
Net (VND)	685,998,894,247	-	13,325,887,395	699,324,781,642
Fair value (VND)	685,998,894,247	-	13,325,887,395	699,324,781,642

30 June 2024				
	GEG (*)	VNG (**)	Others	Total
Number of shares	55,513,801	1,700,000	880,600	58,094,401
Cost (VND)	749,951,242,022	34,051,000,000	28,189,761,318	812,192,003,340
Provision (VND)	(38,735,052,175)	(17,051,000,000)	(12,798,111,322)	(68,584,163,497)
Net (VND)	711,216,189,847	17,000,000,000	15,391,649,996	743,607,839,843
Fair value (VND)	777,193,228,000	17,000,000,000	15,391,649,996	809,584,877,996

(*) As at 30 June 2024 and 31 December 2024, all of GEG shares were pledged as collateral for long-term bonds obtained from commercial banks (Note 26.4).

(**) As at 30 June 2024, all of VNG shares were pledged as collateral for short-term loans obtained from commercial banks (Note 26.1).

7. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with remaining term to maturity of twelve (12) months from the balance sheet date and earns interest at the rates ranging from 1.6% to 7.6% per annum. As at 30 June 2024 and 31 December 2024, a part of held-to-maturity investments was pledged as collaterals for short-term loans obtained from commercial banks (Note 26.1).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

8. SHORT-TERM TRADE RECEIVABLES

		VND
	31 December 2024	30 June 2024
Due from other parties	2,106,340,402,313	2,021,684,979,562
<i>In which:</i>		
- Electricity Trading Joint Stock Company	191,386,305,986	180,879,588,688
- Global Mind Agriculture Pte. Ltd ("GMAS")	127,812,990,960	-
- Tam Khoi Nguyen Production, Trading and Service Co., Ltd.	117,373,020,000	-
- Son Tin Commodities Exchange Joint Stock Company	7,366,265,147	225,990,300,000
- Others	1,662,401,820,220	1,614,815,090,874
Due from related parties (Note 35)	148,971,843,013	154,186,065,282
TOTAL	2,255,312,245,326	2,175,871,044,844
Provision for short-term doubtful trade receivables	(40,364,924,337)	(38,507,320,469)
NET	2,214,947,320,989	2,137,363,724,375

As at 31 December 2024 and 30 June 2024, a part of short-term trade receivables was pledged as collateral for the short-term loans obtained from commercial banks (Note 26.1).

Details of movements of provision for short-term doubtful receivables:

		VND
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Beginning balance	38,507,320,469	16,477,539,767
Provision made during the period	2,330,213,025	7,833,799,912
Decrease due to disposal of subsidiaries	(389,243,295)	-
Reversal of provision during the period	(83,365,862)	(734,512,719)
Ending balance	40,364,924,337	23,576,826,960

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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9. ADVANCES TO SUPPLIERS

	VND	
	31 December 2024	30 June 2024
Short-term	5,990,384,198,399	5,259,221,515,756
Advances to related parties (Note 35)	63,178,818,281	67,475,738,287
Advances to farmers (*)	1,895,546,581,074	1,772,945,186,876
Advances to other parties (**)	4,031,658,799,044	3,418,800,590,593
<i>In which:</i>		
- Global Mind Agriculture Pte. Ltd ("GMAS")	1,634,576,278,309	-
- Thinh Thien Phuc Production, Trading and Service Co., Ltd	464,231,632,823	71,871,000,000
- Ham Luong Services Trading Company Limited	459,149,883,245	368,017,675,000
- Hung An Agriculture Joint Stock Company	141,000,000,000	781,993,770,607
- Hong Minh Import and Export Company Limited	10,000,000,000	331,391,820,000
- New Century Service Trading Joint Stock Company	-	613,105,389,742
- Tam Khoi Nguyen Production, Trading and Service Co., Ltd.	-	301,419,030,797
- Others	1,322,701,004,667	951,001,904,447
Long-term	186,549,734,990	187,097,031,417
Advances to farmers (*)	186,549,734,990	187,097,031,417
TOTAL	6,176,933,933,389	5,446,318,547,173
Provision for doubtful short-term advances to suppliers	(87,361,232,689)	(75,913,010,170)
Provision for doubtful long-term advances to suppliers	(38,091,712,857)	(38,091,712,857)
NET	6,051,480,987,843	5,332,313,824,146

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

(**) Mainly comprise advances to suppliers for purchase of sugar in accordance with merchandised goods sale and purchase agreement.

Details of movements of provision for short-term advances to suppliers:

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Beginning balance	114,004,723,027	109,202,517,491
Provision made during the period	11,492,998,751	2,626,439,887
Reversal of provision during the period	(44,776,232)	(7,420,766,453)
Ending balance	125,452,945,546	104,408,190,925

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10. OTHER RECEIVABLES

		VND
	31 December 2024	30 June 2024
Short-term	972,861,472,434	3,481,575,395,683
Interest receivables	664,893,782,393	1,016,651,233,823
Advances to employees	91,035,052,300	60,227,930,909
Deposits	83,504,858,241	172,241,148,527
Payment on behalf	63,629,157,264	40,810,541,194
Dividend	23,745,060,000	15,830,040,000
Deposits for future contracts (*)	-	1,702,930,029,581
Capital contribution under Business		
Cooperation Contract ("BCC") (**)	-	388,227,930,413
Others	46,053,562,236	84,656,541,236
Long-term	1,423,467,604,311	533,619,243,652
Capital contribution under BCC (***)	1,328,451,036,951	477,611,372,995
Deposits	90,429,989,817	36,990,661,367
Interest receivables	-	9,049,260,060
Others	4,586,577,543	9,967,949,230
TOTAL	2,396,329,076,745	4,015,194,639,335
Provision for doubtful other short-term receivables	(17,890,112,733)	(21,827,467,345)
NET	2,378,438,964,012	3,993,367,171,990
<i>In which:</i>		
Other receivables from related parties (Note 35)	59,693,913,916	29,587,656,408
Other receivables from other parties	2,318,745,050,096	3,963,779,515,582

(*) It represents the deposits for future contracts to buy and sell sugar from Global Mind Agriculture Pte. Ltd ("GMAS").

(**) It mainly represents capital contribution according to BCC signed on 4 February 2022 and 8 April 2022 between Global Mind Australia Pte. Ltd ("GMA") and Azure Project 34 Pty., Ltd. and Azure Project 35 Pty., Ltd. to cooperate in investment and development of Land Project in Casuarina, Australia (the "Project").

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

10. OTHER RECEIVABLES (continued)

(***) This includes 4 business cooperation contracts to share profits after tax and without establishing a new legal entity as below:

<i>The Company</i>	<i>Project contents</i>	<i>Profit sharing</i>	<i>31 December 2024</i>	<i>30 June 2024</i>
Binh Phuoc Food Production Joint Stock Company	Growing edible crops high-quality fruit. The project's duration: up to 23 March 2055.	20% of the total profit after tax of the Project	52.000.000.000	52.000.000.000
Thanh Thanh Cong Food Company Limited ("TTC Food")	Develop a large-scale sugarcane raw material area	profits according to the specific sharing ratio for each project	763.500.000.000	-
BVA Land Pty Ltd	Invest and develop the Sugarcane Planting and Development Project. The project's duration: up to 23 August 2026. The parties may extend the contract terms for another 6 years.	50% of the total profit after tax of the Project	399.395.248.346	425.611.372.995
Global Mind Australia Pte. Ltd ("GMA")	Invest and develop the Sugarcane Planting and Development Project. The project's duration: up to 1 January 2028.	50% of the total profit after tax of the Project	113.555.788.605	-
TOTAL			1.328.451.036.951	477.611.372.995

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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10. OTHER RECEIVABLES (continued)

Details of movements of provision for doubtful other short-term receivables:

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Beginning balance	23,903,487,332	9,669,700,658
Provision made during the period	-	2,959,877,792
Reversal of provision during the period	(6,013,374,599)	(7,645,836,572)
Ending balance	<u>17,890,112,733</u>	<u>4,983,741,878</u>

11. SHORT-TERM LOAN RECEIVABLES

	VND	
	<i>31 December 2024</i>	<i>30 June 2024</i>
Binh Phuoc Food Production Joint Stock Company (*)	165,690,000,000	160,190,000,000
Thanh Thanh Cong Food Company Limited	-	262,000,000,000
Amstar Specialty Ingredients Pty Ltd Company	-	16,604,994,686
Related parties (Note 35)	<u>20,914,500,000</u>	<u>20,914,500,000</u>
TOTAL	<u>186,604,500,000</u>	<u>459,709,494,686</u>

(*) This is an unsecured loan receivable from Binh Phuoc Food Production Joint Stock Company, interest rate 8.5% per annum, due date in May 2025.

12. INVENTORIES

	VND			
	<i>31 December 2024</i>		<i>30 June 2024</i>	
	<i>Cost</i>	<i>Provision</i>	<i>Cost</i>	<i>Provision</i>
Merchandise goods	865,591,400,162	(302,553,142)	843,083,314,997	(13,321,462)
Finished goods	890,615,337,314	(4,266,729,399)	1,532,734,652,534	(4,530,652,287)
Raw materials	651,595,186,047	(33,005,656,113)	956,323,098,718	(33,951,189,295)
Goods in transit	132,326,422,649	-	247,349,133,301	-
Work in progress	707,172,891,110	-	236,393,137,640	-
Tools and supplies	25,294,936,723	(2,019,071,023)	33,694,908,097	(2,115,674,110)
Goods on consignment	-	-	144,229,894,339	-
TOTAL	<u>3,272,596,174,005</u>	<u>(39,594,009,677)</u>	<u>3,993,808,139,626</u>	<u>(40,610,837,154)</u>

As at 31 December 2024 and 30 June 2024, a part of inventories was pledged as collaterals for the short-term loans obtained from commercial banks (Note 26.1).

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12. INVENTORIES (continued)

Details of movements of provision for obsolete inventories:

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Beginning balance	40,610,837,154	30,791,989,788
Provision made during the period	1,929,385,167	1,507,450,772
Reversal of provision during the period	(2,948,467,345)	(1,261,020,052)
FX exchange	2,254,701	483,703,197
Ending balance	<u>39,594,009,677</u>	<u>31,522,123,705</u>

13. PREPAID EXPENSES

	VND	
	<i>31 December 2024</i>	<i>30 June 2024</i>
Short-term	25,739,402,654	18,039,799,313
Prepaid land rental	9,025,010,461	4,058,708,111
Insurance fee	1,783,226,249	3,453,382,838
Others	14,931,165,944	10,527,708,364
Long-term	1,231,646,332,911	1,175,484,279,928
Land and plantation costs (*)	927,308,530,903	913,244,575,220
Prepaid land rental fees (**)	177,534,921,274	210,188,934,611
Tools and supplies	33,844,298,324	17,447,713,757
Others	92,958,582,410	34,603,056,340
TOTAL	<u>1,257,385,735,565</u>	<u>1,193,524,079,241</u>

(*) Land and plantation costs mainly represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic, and the fair value surplus adjustments in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 with original amount of VND 869,718,259,038 and be allocated during land rental duration of 44 years from 1 July 2017.

(**) A part of prepaid land rental was pledged as collateral for the short-term loans obtained from commercial banks (Note 26.1).

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14. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	VND Total
Cost:						
As at 30 June 2024	1,892,257,182,081	6,661,189,592,186	389,552,209,226	67,450,604,092	94,128,257,868	9,104,577,845,453
New purchase	8,036,072,019	9,227,821,424	7,664,959,602	1,017,650,137	-	25,946,503,182
Transfer from construction in progress	6,848,555,199	3,978,709,533	7,499,333,882	540,000,000	1,884,556,665	20,751,155,279
Disposal	(702,510,158)	(102,980,612,339)	(14,181,137,973)	(233,525,366)	-	(118,097,785,836)
Write off	(3,084,526,721)	(7,395,555,416)	(2,945,255,010)	-	(30,297,138)	(13,455,634,285)
Decrease due to disposal of subsidiaries	(65,691,810,380)	(12,085,856,690)	(7,591,205,736)	(8,277,525,132)	-	(93,646,397,938)
Foreign exchange difference	116,871,958	(250,744,454)	15,855,001	614,752	11,653,909	(105,748,834)
As at 31 December 2024	1,837,779,833,998	6,551,683,354,244	380,014,758,992	60,497,818,483	95,994,171,304	8,925,969,937,021
<i>In which:</i>						
Fully depreciated	190,384,344,246	1,856,025,811,173	68,267,616,426	28,635,275,211	61,490,558,957	2,204,803,606,013
Accumulated depreciation:						
As at 30 June 2024	1,102,558,097,758	4,700,658,861,442	226,798,134,675	50,899,609,843	72,614,179,775	6,153,528,883,493
Depreciation for the period	37,254,900,867	144,489,822,055	11,259,167,203	1,911,051,238	1,091,341,489	196,006,282,852
Disposal	(388,859,882)	(59,407,220,794)	(12,036,241,216)	(437,237,007)	(6,490,664)	(72,276,049,563)
Write off	(2,632,218,548)	(6,376,995,507)	(2,164,726,919)	-	-	(11,173,940,974)
Decrease due to disposal of subsidiaries	(13,801,986,003)	(1,667,605,421)	(5,760,935,726)	(6,262,478,361)	-	(27,493,005,511)
Foreign exchange difference	87,825,429	61,465,946	11,577,760	1,898,761	2,850,831	165,618,727
As at 31 December 2024	1,123,077,759,621	4,777,758,327,721	218,106,975,777	46,112,844,474	73,701,881,431	6,238,757,789,024
Net carrying amount:						
As at 30 June 2024	789,699,084,323	1,960,530,730,744	162,754,074,551	16,550,994,249	21,514,078,093	2,951,048,961,960
As at 31 December 2024	714,702,074,377	1,773,925,026,523	161,907,783,215	14,384,974,009	22,292,289,873	2,687,212,147,997
<i>In which:</i>						
Pledged as loan security (Note 26.1)	289,782,262,614	1,481,090,083,495	22,933,785,965	12,274,655,385	4,177,251,417	1,810,258,038,876

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

15. FINANCE LEASES

	VND
	<i>Machineries and equipment</i>
Cost:	
As at 30 June 2024	296,299,588,599
Lease return	<u>(6,023,344,443)</u>
As at 31 December 2024	<u>290,276,244,156</u>
Accumulated depreciation:	
As at 30 June 2024	51,067,482,590
Depreciation for the period	12,849,341,080
Lease return	<u>(1,711,947,602)</u>
As at 31 December 2024	<u>62,204,876,068</u>
Net carrying amount:	
As at 30 June 2024	<u>245,232,106,009</u>
As at 31 December 2024	<u>228,071,368,088</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

16. INTANGIBLE FIXED ASSETS

	VND			
	<i>Land use rights</i>	<i>Computer software</i>	<i>Others</i>	<i>Total</i>
Cost:				
As at 30 June 2024	1,102,646,115,102	175,927,073,408	30,202,830,677	1,308,776,019,187
Decrease due to disposal of subsidiaries	(95,565,411,495)	(89,644,600)	(25,252,000,000)	(120,907,056,095)
Foreign exchange difference	-	409,974	-	409,974
As at 31 December 2024	<u>1,007,080,703,607</u>	<u>175,837,838,782</u>	<u>4,950,830,677</u>	<u>1,187,869,373,066</u>
<i>In which:</i>				
<i>Fully amortised</i>	32,660,484,926	21,914,865,453	36,379,934	54,611,730,313
Accumulated amortisation:				
As at 30 June 2024	260,260,924,711	62,041,916,756	1,903,215,441	324,206,056,908
Amortisation for the period	18,641,531,155	8,702,484,464	410,563,646	27,754,579,265
Decrease due to disposal of subsidiaries	-	(89,644,600)	-	(89,644,600)
Foreign exchange differences	-	1,329,077	-	1,329,077
As at 31 December 2024	<u>278,902,455,866</u>	<u>70,656,085,697</u>	<u>2,313,779,087</u>	<u>351,872,320,650</u>
Net carrying amount:				
As at 30 June 2024	<u>842,385,190,391</u>	<u>113,885,156,652</u>	<u>28,299,615,236</u>	<u>984,569,962,279</u>
As at 31 December 2024	<u>728,178,247,741</u>	<u>105,181,753,085</u>	<u>2,637,051,590</u>	<u>835,997,052,416</u>
<i>In which:</i>				
<i>Pledged as loan security (Note 26.1)</i>	31,803,166,811	30,000,000	-	31,833,166,811

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

17. INVESTMENT PROPERTIES

			VND
	<i>Land use rights</i>	<i>Buildings and structures</i>	<i>Total</i>
Cost:			
As at 30 June 2024	220,603,724,551	711,990,391,933	932,594,116,484
Decrease due to disposal of subsidiaries	-	(264,266,361,585)	(264,266,361,585)
Disposal	(5,974,616,081)	-	(5,974,616,081)
As at 31 December 2024	214,629,108,470	447,724,030,348	662,353,138,818
Accumulated depreciation:			
As at 30 June 2024	8,880,246,444	116,546,581,627	125,426,828,071
Depreciation for the period	294,478,454	7,671,854,979	7,966,333,433
Decrease due to disposal of subsidiaries	-	(52,126,245,368)	(52,126,245,368)
As at 31 December 2024	9,174,724,898	72,092,191,238	81,266,916,136
Net carrying amount:			
As at 30 June 2024	211,723,478,107	595,443,810,306	807,167,288,413
As at 31 December 2024	205,454,383,572	375,631,839,110	581,086,222,682
<i>In which:</i>			
<i>Pledged as loan security (Note 26)</i>	203,916,769,774	204,070,303,392	407,987,073,166

The fair values of the investment properties as at 31 December 2024 had not yet been formally assessed and determined. However, based on the current rental situation and market value of these investment properties, management believed that their fair values were much higher than the property's carrying values as at the interim balance sheet date.

Revenue and expense relating to investment properties

		VND
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Rental income from investment properties	36,477,607,483	10,697,392,300
Direct operating expenses of investment properties that generated rental income during the period	(38,236,537,988)	(7,951,194,105)

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as at 31 December 2024 and for the six-month period then ended

18. CONSTRUCTION IN PROGRESS

	VND	
	31 December 2024	30 June 2024
Machineries, equipment and software system under installation	151,772,908,082	106,337,158,523
Sugar factory upgrade project	111,233,038,166	1,071,479,250
Banana farm construction project	60,350,217,018	15,945,362,205
Solar energy system	60,286,342,330	60,364,211,857
Others	72,606,865,106	41,335,250,117
TOTAL	456,249,370,702	225,053,461,952

19. LONG-TERM INVESTMENTS

	VND	
	31 December 2024	30 June 2024
Investments in associates (Note 19.1)	4,347,374,620,835	2,505,252,829,199
Investments in other entities (Note 19.2)	336,613,897,241	337,007,947,341
Held-to-maturity investments (*)	136,000,000,000	210,180,000,000
TOTAL	4,819,988,518,076	3,052,440,776,540
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	4,764,846,288,209	2,997,298,546,673

(*) It represents long term bonds with the terms from three (3) years to ten (10) years at commercial banks and earning interest from 5.6% to 8.4% per annum. A part of long-term bonds was pledged as collateral for loans obtained from commercial banks (Note 26.1).

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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19. LONG-TERM INVESTMENTS (continued)

19.1 Investments in associates

Details of these investments in associates (operating) were as follows:

Name of associates	Business activities	31 December 2024				30 June 2024			
		Quantity (share)	Carrying amount (VND)	% of interest (%)	Voting right (%)	Quantity (share)	Carrying amount (VND)	% of interest (%)	Voting right (%)
Toan Hai Van Joint Stock Company	Sea transportation business	71,598,775	1,870,418,003,292	35.80	35.80	73,798,775	1,973,289,532,878	36.03	36.90
Global Mind Investment Management Pte., Ltd (*)	Processing and preservation fruit and vegetable	13,728,424	1,149,102,500,000	29.50	29.50	-	-	-	-
Ben Tre Import and Export Joint Stock Company (**)	Investing in renewable energy, infrastructure and agriculture	21,941,429	844,745,016,500	23.22	23.22	-	-	-	-
Tan Dinh Import Export Joint Stock Company	Trading real estate	7,915,020	363,984,211,535	23.10	23.10	7,915,020	414,146,937,354	36.81	36.81
Tay Ninh Tapioca Joint Stock Company	Manufacturing starch, tapioca and malt	3,362,436	119,124,889,508	23.62	30.00	3,362,436	117,816,358,967	21.26	30.00
Tapioca Vietnam Company Limited	Manufacturing and trading starch and tapioca	-	-	23.62	30.00	-	-	21.26	30.00
TOTAL			4,347,374,620,835				2,505,252,829,199		

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

19. LONG-TERM INVESTMENTS (continued)

19.1 Investments in associates (continued)

(*) On 4 November 2024, TSU completed the purchase of 13,728,424 shares in Global Mind Investment Management Pte. Ltd ("GMIM") for a consideration of 45,500,000 USD, (1,149,102,500,000 VND), equivalent to 29.5% interest in GMIM. Consequently, GMIM is an associate of the Group.

On that date, GMIM owned 98,333,484 shares in Betrimex, equivalent to 13.22% interest in Betrimex.

(**) On 26 December 2024, the Company completed the purchase of 21,941,429 shares in Ben Tre Import and Export Joint Stock Company ("Betrimex"), equivalent to 10% interest in Betrimex in accordance with the Resolution No.60/2024/NQ-HDQT date 9 October 2024.

GMIM owned 13.22% interest in Betrimex before. Consequently, the Group owned 23.22% interest of BTM. Therefore, Betrimex is an associate of the Group.

Fair value of these investments are not determined as at 31 December 2024 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

Details of these investments in associates were as follows:

	<i>Amount VND</i>
Cost of investments:	
As at 30 June 2024	2,504,348,971,324
Decrease due to disposal of subsidiaries	(96,410,191,331)
Increase in investment	<u>1,993,847,516,500</u>
As at 31 December 2024	<u>4,401,786,296,493</u>
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 30 June 2024	903,857,875
Share in post-acquisition loss of the associates for the period	(47,400,513,533)
Dividend	<u>(7,915,020,000)</u>
As at 31 December 2024	<u>(54,411,675,658)</u>
Net carrying amount:	
As at 30 June 2024	<u>2,505,252,829,199</u>
As at 31 December 2024	<u>4,347,374,620,835</u>

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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19. LONG-TERM INVESTMENTS (continued)

19.2 Investments in other entities

Details of the these investments in other entities were as follows:

	31 December 2024		30 June 2024	
Business activities	Cost of investment (VND)	% of interest (%)	Cost of investment (VND)	% of interest (%)
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company ("Dang Huynh")	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong Sugar Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
Sorbitol France - Vietnam Joint Stock Company	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	15,330,856,343	10.07	15,330,856,343	10.07
Other long-term investments	720,713,357	-	1,114,763,457	
TOTAL	336,613,897,241		337,007,947,341	
Provision for diminution in value of long-term investment	(55,142,229,867)		(55,142,229,867)	
NET	281,471,667,374		281,865,717,474	

Fair value of these investments are not determined as at 31 December 2024 due to unavailability of market information. However, based on the financial position of these companies, the management believed that the fair value of those investments was higher than their book value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

20. GOODWILL

	<i>Amount VND</i>
Cost:	
As at 30 June 2024	370,118,191,615
Decrease due to disposal of subsidiaries	<u>(7,115,663,837)</u>
As at 31 December 2024	<u>363,002,527,778</u>
Accumulated amortisation:	
As at 30 June 2024	152,900,925,848
Amortisation for the period	18,784,616,074
Decrease due to disposal of subsidiaries	<u>(3,379,940,324)</u>
As at 31 December 2024	<u>168,305,601,598</u>
Net carrying amount:	
As at 30 June 2024	<u>217,217,265,767</u>
As at 31 December 2024	<u>194,696,926,180</u>

21. SHORT-TERM TRADE PAYABLES

	<i>31 December 2024</i>	<i>30 June 2024</i>
Due to related parties (Note 35)	25,791,778,994	65,173,931,742
Due to farmers	182,101,196,941	48,933,389,913
Due to other parties	1,182,274,935,157	1,321,173,970,838
<i>In which:</i>		
- Global Mind Agriculture Pte. Ltd ("GMAS")	289,734,665,304	-
- Dai Tien Hung Manufacturing Trading Services Company Limited	255,197,783,730	132,518,400,000
- Hong Quang Vinh Manufacturing Trading Services Company Limited	133,889,329,500	-
- Tan Thuan An Manufacturing Trading Services Company Limited	107,196,075,000	132,400,000,000
- Vien Ngoc Hai Manufacturing Trading Services Company Limited	49,806,340,000	213,150,055,000
- Ham Luong Services Trading Company Limited	-	192,487,600,000
- Czarnikov Group Limited	-	134,276,723,333
- Others	346,450,741,623	516,341,192,505
TOTAL	<u>1,390,167,911,092</u>	<u>1,435,281,292,493</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

22. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	31 December 2024	30 June 2024
Due to related parties (Note 35)	12,767,671,787	4,711,304,620
Due to other parties	452,687,640,701	1,277,741,014,445
<i>In which:</i>		
- Tan Phu Thanh Production, Trading and Services Company Limited	177,449,000,000	87,791,805,001
- A Dong Development and Investment Business Co., Ltd	121,779,103,939	166,325,165,967
- Global Mind Agriculture Pte. Lt ("GMAS")	41,887,001,880	-
- Tam Khoi Nguyen Production, Trading and Service Co., Ltd.	-	731,320,774,588
- Dat Thanh Manufacturing Trading Services Company Limited	-	96,711,000,000
- Others	111,572,534,882	195,592,268,889
TOTAL	465,455,312,488	1,282,452,319,065

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23. TAX AND OTHER RECEIVABLES/PAYABLES FROM/TO THE STATE

	30 June 2024	Decrease due to disposal of subsidiaries	Increase during the period	Decrease during the period	31 December 2024
					VND
Tax payables					
Corporate income tax	161,750,355,373	(51,111,101,959)	61,314,695,748	(104,683,620,344)	67,270,328,818
Value-added tax	41,321,647,896	(756,312,704)	436,113,965,657	(450,785,321,950)	25,893,978,899
Personal income tax	2,158,997,226	(771,039,456)	17,761,391,977	(17,769,927,660)	1,379,422,087
Others	1,122,522,991	(786,224,145)	72,616,996,585	(72,217,493,311)	735,802,120
TOTAL	206,353,523,486	(53,424,678,264)	587,807,049,967	(645,456,363,265)	95,279,531,924
Receivables					
Value-added tax	95,319,552,699	-	540,687,060,823	(550,629,955,764)	85,376,657,758
Corporate income tax	1,224,999,367	-	231,320,541	(144,815,596)	1,311,504,312
Personal income tax	197,874,336	-	283,400,305	(65,931,895)	415,342,746
Others	10,010,886,785	-	54,338,835,963	(54,314,917,891)	10,034,804,857
TOTAL	106,753,313,187	-	595,540,617,632	(605,155,621,146)	97,138,309,673

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as at 31 December 2024 and for the six-month period then ended

24. SHORT-TERM ACCRUED EXPENSES

		VND
	31 December 2024	30 June 2024
External services expenses	145,077,087,120	91,281,219,307
Interest expenses	76,059,719,510	90,226,124,093
Purchase of sugarcane	72,007,881,004	36,802,705,153
Transportation and loading fees	48,037,399,987	41,979,479,678
Land rental costs	43,256,485,223	29,614,315,921
Bonus and support fees for agencies	41,018,539,835	55,752,891,105
Agricultural extension costs	8,061,420,656	39,510,574,288
Foreign contractor withholding tax	6,484,386,437	12,253,866,890
Others	63,746,739,854	79,370,480,539
TOTAL	503,749,659,626	476,791,656,974

25. OTHER PAYABLES

		VND
	31 December 2024	30 June 2024
Short-term	3,641,693,353,173	3,125,263,069,110
Letters of credit	3,342,697,506,996	2,797,105,329,700
Interest payables	93,541,468,992	198,471,886,551
Dividends	91,470,610,294	52,620,078,818
Reimbursement of expenses	15,301,236,372	17,646,528,880
Others	98,682,530,519	59,419,245,161
Long-term	40,901,070,946	39,692,962,112
Deposits	38,124,889,158	38,124,889,158
Others	2,776,181,788	1,568,072,954
TOTAL	3,682,594,424,119	3,164,956,031,222
<i>In which:</i>		
Other parties	3,679,807,317,581	3,163,245,322,994
Related parties (Note 35)	2,787,106,538	1,710,708,228

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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26. LOANS AND FINANCE LEASES

	30 June 2024	Movement in the period				31 December 2024
		Decease due to disposal of subsidiaries	Drawdown	Repayment	Reclassification	Foreign exchange difference
Short-term	12,777,752,247,434	(138,996,710,517)	20,789,326,336,251	(21,548,469,090,748)	258,703,796,954	10,473,310,860
Loans from banks (Note 26.1)	12,097,420,448,290	-	20,789,326,336,251	(21,485,950,991,781)	-	10,607,754,432
Loans from related parties (Note 35)	400,000,000	-	-	-	-	-
Current portion of long-term loans from banks (Note 26.3)	630,209,441,515	(138,996,710,517)	-	(44,005,870,407)	236,469,816,773	-
Current portion of long-term loans from other party (Note 26.2)	5,510,793,002	-	-	(1,921,981,218)	1,234,992,363	(134,443,572)
Current portion of long-term bonds (Note 26.5)	(6,225,960,635)	-	-	-	-	-
Current portion of finance leases (Note 26.6)	50,437,525,262	-	-	(16,590,247,342)	20,998,987,818	-
Long-term	3,223,413,360,864	(9,000,400,563)	2,140,451,422,162	(264,923,116,863)	(258,703,796,954)	22,301,207,101
Loans from banks (Note 26.3)	1,885,775,131,725	(9,000,400,563)	1,322,795,996,821	(207,984,078,455)	(236,469,816,773)	22,256,400,000
Loans from other party (Note 26.2)	19,947,626,670	-	-	-	(1,234,992,363)	44,807,101
Long-term bonds (Note 26.4)	1,190,219,635,529	-	720,904,338,000	(17,830,246,574)	-	-
Long-term finance leases (Note 26.5)	127,470,966,940	-	96,751,087,341	(39,108,791,834)	(20,998,987,818)	-
TOTAL	16,001,165,608,298	(147,997,111,080)	22,929,777,758,413	(21,813,392,207,611)	-	32,774,517,961
						17,002,328,565,981

VND

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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26. LOANS AND FINANCE LEASES (continued)

26.1 Short-term loans from banks

Details of short-term loans from banks are presented as follows:

<i>Banks</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals (Notes 7,8,12,13,14,16,17,19)</i>
First Commercial Bank of Viet Nam – Ho Chi Minh Branch	3,749,643,990,000	From 19 June 2025 to 10 July 2025	Bank deposits
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	1,291,438,609,964	From 10 January 2025 to 13 June 2025	Land use rights at Ben Cau District, capital contribution, bank deposits and receivables
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh City Branch	685,016,589,787	From 27 January 2025 to 19 June 2025	Machines and equipment; land use right at Thai Binh Commune, Chau Thanh District, Tay Ninh Province; the Company's shares owned by related parties, bank deposits and guarantee
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh Branch	496,929,854,746	From 28 March 2025 to 9 June 2025	Bank deposits, bonds issued by BIDV, shares, land use rights at Tay Ninh Province and Letter of Guarantee
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	483,238,947,224	From 10 February 2025 to 10 June 2025	Inventories, short-term trade receivables, guarantee letter and commitment to pay issued by the Company
Kasikornbank Public Company Limited - Ho Chi Minh Branch	369,101,482,500	From 4 March 2025 to 5 May 2025	Bank deposits and receivables
Joint Stock Commercial Bank for Investment and Development of Vietnam - Khanh Hoa Branch	290,373,647,214	From 17 February 2025 to 2 June 2025	Bank deposits, bonds issued and receivables
The Siam Commercial Bank Public Company Limited - Ho Chi Minh Branch	260,051,184,018	From 14 April 2025 to 22 April 2025	Inventories and receivables
Bangkok Bank Public Company Limited - Ho Chi Minh Branch	257,783,697,340	From 6 January 2025 to 22 June 2025	Bank deposits
Bank SinoPac - Ho Chi Minh City Branch	248,718,757,750	From 17 March 2025 to 9 June 2025	Unsecured

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26. LOANS AND FINANCE LEASES (continued)

26.1 Short-term loans from banks (continued)

Detail of short-term loans from banks is presented as follows (continued):

<i>Banks</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals (Notes 7,8,12,13,14,16,17,19)</i>
TaiPei Fubon Commercial Bank - Ho Chi Minh Branch	238,981,935,000	25 April 2025	Bank deposits
Orient Commercial Joint Stock Bank – Dak Lak Branch	224,472,000,000	From 11 February 2025 to 20 April 2025	Inventories, a part of capital contribution in subsidiary, debt collection rights arising from commercial contracts, biological fertilizer factory, commitment to sell sugarcane, share and bank deposits
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	205,271,150,908	From 9 January 2025 to 6 June 2025	Land use rights at Tay Ninh Province, machineries and equipment and bank deposits
United Overseas Bank Vietnam Limited	202,860,816,424	From 3 March 2025 to 25 March 2025	Bank deposits, inventories and receivables
E.Sun Commercial Bank Limited - Dong Nai Branch	200,057,092,284	From 9 April 2025 to 21 April 2025	Bank deposits
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch	200,000,000,000	From 18 February 2025 to 5 May 2025	Bank deposits and inventories
Saigon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	200,000,000,000	From 11 April 2025	Income arising from business and insurance for land use rights and land- attached assets managed by Tadimex
Bank of China Construction - Ho Chi Minh Branch	189,996,097,500	From 28 February 2025 to 18 April 2025	Bank deposits
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh Branch 1	189,516,585,862	From 17 February 2025 to 29 May 2025	Short-term receivables from customers, inventories, bank deposit, bonds owned by subsidiaries and related parties, machineries and equipment
Joint Stock Commercial Bank for for Foreign Trade of Vietnam - Khanh Hoa Branch	173,375,678,691	From 7 April 2025 to 24 June 2025	Bank deposits, means of transportation, inventories and agricultural land use rights
Lao Viet Joint Venture Bank - Attapeu Branch	150,241,382,034	From 5 January 2025 to 28 June 2025	Land use right located in Laos, real estate owned by a third party and machines and equipment

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

26. LOANS AND FINANCE LEASES (continued)

26.1 Short-term loans from banks (continued)

Detail of short-term loans from banks is presented as follows (continued):

<i>Banks</i>	<i>31 December 2024</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals (Notes 7, 8, 12, 13, 14, 16, 17, 19)</i>
	<i>VND</i>		
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	136,732,665,431	From 8 April 2025 to 24 April 2025	Inventories, bank deposits and Letter of guarantee of the Company
Joint Stock Commercial Bank for Development of Ho Chi Minh City - Tay Ninh Branch	127,859,953,859	From 13 April 2025 to 5 June 2025	Inventories
Military Commercial Joint Stock Bank - Khanh Hoa Branch	121,045,431,171	From 25 April 2025 to 16 June 2025	Bank deposits and inventories
Modern Vietnam Bank Limited	111,901,082,917	From 13 February 2025 to 10 June 2025	Bank deposits and inventories
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	102,757,709,119	From 10 February 2025 to 11 June 2025	Inventories, receivables, bank deposits, land use rights at Tay Ninh Province and a part of capital contribution of the Company and subsidiaries
Orient Commercial Joint Stock Bank - Pleiku Branch	95,700,000,000	From 18 February 2025 to 24 March 2025	Land use right, machines and equipment and bank deposit
Shinhan Bank Vietnam - North Saigon Branch	89,070,465,000	From 11 March 2025 to 5 May 2025	Unsecured
BPCE IOM Bank - Ho Chi Minh Branch	79,195,404,319	From 10 March 2025 to 16 April 2025	Inventories and short-term trade receivables
An Binh Commercial Joint Stock Bank - Khanh Hoa Branch	72,801,538,461	From 6 April 2025 to 12 May 2025	Bank deposits
Vietnam - Russia Joint Venture Bank - Khanh Hoa Branch	56,036,700,000	From 24 February 2025 to 23 April 2025	Bank deposits
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	28,692,460,738	From 25 February 2025 to 11 June 2025	Bank deposits, receivables, land use rights and buildings, structures, machinery and equipment and means of transport
Hong Leong Bank Vietnam Limited	20,000,000,000	17 February 2025	Bank deposits
Tien Phong Commercial Joint Stock Bank - Nha Trang Branch	12,775,500,000	19 June 2025	Bank deposits and right to collect sales contract

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

26. LOANS AND FINANCE LEASES (continued)

26.1 Short-term loans from banks (continued)

Detail of short-term loans from banks is presented as follows (continued):

<i>Banks</i>	<i>31 December 2024</i>	<i>Principal repayment term</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>		<i>(Notes 7,8,12,13,14,16,17,19)</i>
BNP Bank Paris - Ho Chi Minh Branch	12,077,466,727	From 24 June 2025 to 26 June 2025	Bank deposits and receivables
Military Commercial Joint Stock Bank - Ninh Thuan Branch	10,566,293,358	From 2 January 2025 to 27 June 2025	Unsecured
Saigon Thuong Tin Commercial Joint Stock Bank - Champasack Branch	9,850,877,540	From 14 April 2025 to 22 April 2025	Letter of guarantee of the Company
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ninh Thuan Branch	9,022,194,428	From 10 April 2025 to 29 May 2025	Bank deposit and receivables
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	4,783,980,000	1 August 2025	Inventories, receivables and shares owned by related parties
Vietnam Joint Stock Commercial Bank for Industry and Trade at Lao - Champasak Branch	3,464,324,878	From 5 July 2025 to 23 July 2025	Bank deposits
TOTAL	11,411,403,547,192		
<i>In which</i>			
<i>Original currency:</i>			
VND	6,771,487,614,082		
USD	181,787,476		
LAK	65,628,324,856		

The Group obtained short-term loans from banks at market interest rate for financing its working capital requirements.

26.2 Loan from other party

<i>Lender</i>	<i>31 December 2024</i>		<i>Principal repayment term</i>	<i>Interest rate (% p.a.)</i>	<i>Purpose</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>	<i>USD</i>				
Dole Asia Holding Pte., Ltd.	23,446,801,983	917,647	From 24 March 2025 to 25 December 2029	2.0 + SOFR USD 3 months interest	Financing working capital	Unsecured
<i>In which:</i>						
<i>Current portion</i>	4,689,360,575					
<i>Non-current portion</i>	18,757,441,408					

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

26. LOANS AND FINANCE LEASES (continued)

26.3 Long-term loans from banks (continued)

<i>Banks</i>	<i>31 December 2024</i>	<i>Principal repayment term</i>	<i>Purpose</i>	<i>Descriptions of collaterals</i>
	<i>VND</i>			<i>(Notes 7, 8, 12, 13, 14, 16, 17, 19)</i>
E.Sun Commercial Bank Limited - Dong Nai Branch	1,900,994,400,000	From 25 January 2025 to 29 January 2027	Financing for its working capital	Bank deposit, land use right, asset on land and machinery and equipment
ING Bank. A Branch of ING - DIBA AG	1,073,142,000,000	From 23 January 2027 to 23 July 2029	Financing for its working capital	Bank deposits and receivables
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	396,413,887,060	From 29 January 2025 to 29 December 2028	Financing for its working capital	Assets formed from loans
Orient Commercial Joint Stock Bank - Dak Lak Branch	84,682,141,059	From 25 January 2025 to 25 November 2032	Supporting project and financing for its working capital	Machinery and equipment formed from loan capital and the entire Solar Power System in Tay Ninh Province
Saigon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	5,817,482,000	From 25 January 2025 to 25 September 2027	Purchase of car	Assets formed from loans
TOTAL	<u>3,461,049,910,119</u>			
<i>In which:</i>				
<i>Current portion</i>	683,676,677,364			
<i>Non-current portion</i>	2,777,373,232,755			
<i>In which:</i>				
VND	486,913,510,128			
USD	116,400,000			

The Group obtained short-term loans from banks at market interest rate for financing its working capital requirements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

26. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

26.4 Long-term bonds

	31 December 2024	Principal repayment term	Interest	Purpose	Descriptions of collaterals
	VND		(% p.a.)		
Issued at par value					
Techcom Securities Joint Stock Company	700,000,000,000	13 December 2027	4.95 + reference interest rate	Debt payment	Unsecured
PVI Fund Management Joint Stock Company	500,000,000,000	30 November 2026	3.5 + reference interest rate	Implementing the project	Unsecured
Vietcap Securities Joint Stock Company	500,000,000,000	29 January 2027	3.85 + reference interest rate	Purchase raw material for production and business	Land use rights, ownership of construction works on land and other assets attached to land at Tay Ninh Province
Shinhan Securities Vietnam Company Limited	150,000,000,000	26 June 2027	4.5 + reference interest rate	Repurchase bonds before maturity	Trading securities owned by the Company
JB Securities Vietnam Company Limited	50,000,000,000	26 June 2027	4.5 + reference interest rate	Repurchase bonds before maturity	Trading securities owned by the Company
Issuance fee	(12,932,233,680)				
TOTAL	<u>1,887,067,766,320</u>				
<i>In which:</i>					
Current portion	(6,225,960,635)				
Non-current portion	1,893,293,726,955				

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

26. LOANS AND FINANCE LEASES (continued)

26.5 Finance leases

The Group currently has leased machinery and equipment under finance lease agreements with BIDV – SuMi TRUST Leasing Company Limited - Ho Chi Minh Branch and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the interim balance sheet dates were as follows:

				VND
	<i>Less than 1 year</i>	<i>From 1 – 5 years</i>	<i>Over 5 years</i>	<i>Total</i>
31 December 2024				
Total minimum lease payments	67,264,140,048	181,869,015,086	8,587,853,168	257,721,008,302
Finance charges	12,417,874,310	26,045,797,679	296,795,946	38,760,467,935
Lease liabilities	54,846,265,738	155,823,217,407	8,291,057,222	218,960,540,367
30 June 2024				
Total minimum lease payments	59,028,269,370	143,627,703,362	-	202,655,972,732
Finance charges	8,590,744,108	16,156,736,422	-	24,747,480,530
Lease liabilities	50,437,525,262	127,470,966,940	-	177,908,492,202

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

27. OWNERS' EQUITY

27.1 Increase and decrease in owners' equity

	Share capital		Preference share	Share premium	Other owner's equity	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interests	Total
	Common shares									
For the six-month period ended 31 December 2023										
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(185,810,033,667)	67,054,931,893	655,098,131,324	1,078,913,856,271	10,504,368,681,373	
Issuance of shares (Note 27.2)	-	-	-	-	-	-	-	-	-	
Change in ownership in subsidiaries	-	-	-	-	-	-	(32,229,022,819)	223,910,262,819	191,681,240,000	
Net profit for the period	-	-	-	-	-	-	348,856,199,948	45,390,581,230	394,246,781,178	
Foreign currencies translation of financial statements of foreign operations	-	-	-	-	-	90,464,836,004	-	-	90,464,836,004	
Appropriation to bonus and welfare funds	-	-	-	-	-	-	(8,000,716,598)	-	(8,000,716,598)	
Dividend for preference shares (Note 27.2)	-	-	-	-	-	-	(39,220,128,115)	-	(39,220,128,115)	
As at 31 December 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(95,345,197,663)	67,054,931,893	924,504,463,740	1,348,214,700,320	11,133,540,693,842	VND

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

27. OWNERS' EQUITY (continued)

27.1 Increase and decrease in owners' equity (continued)

VND

	Share capital		Preference share	Share premium (i)	Other funds belonging to owner's equity	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non – controlling interest	Total
	Common shares									
For the six-month period ended 31 December 2024										
As at 30 June 2024	7,405,009,930,000	216,113,330,000		6,770,104,566,476	(5,502,116,030,924)	108,670,122,767	67,054,931,893	1,133,016,463,101	946,450,668,740	11,144,303,982,053
Change in ownership in subsidiaries	-	-	-	-	-	-	-	-	-	-
De-investment in subsidiaries	-	-	-	-	-	39,980,781,300	-	-	(570,070,737,352)	(530,089,956,052)
Net profit for the period	-	-	-	-	-	-	-	435,157,790,599	29,954,533,857	465,112,324,456
Foreign currencies translation of financial statements of foreign operations	-	-	-	-	-	(244,125,991,593)	-	-	-	(244,125,991,593)
Appropriation to bonus and welfare funds	-	-	-	-	-	-	-	(54,335,520,319)	-	(54,335,520,319)
Dividend for preference shares (Note 27.2)	-	-	-	-	-	-	-	(39,220,129,316)	-	(39,220,129,316)
Other adjustments						-	-	(79,546,784,602)	104,202,619,085	24,655,834,483
As at 31 December 2024	7,405,009,930,000	216,113,330,000		6,770,104,566,476	(5,502,116,030,924)	(95,475,087,526)	67,054,931,893	1,513,313,432,571	181,294,231,221	10,555,299,303,711

(i) This is a premium reserve within equity incurred from business combination transactions of under common control companies (Note 3.11).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

27. OWNERS' EQUITY (continued)

27.2 Capital transactions with owners and distribution of dividends

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Issued contributed share capital		
Beginning balance and ending balance	7,621,123,260,000	7,621,123,260,000
Dividends declared (Note 39)	39,220,129,316	39,220,128,115
Dividends on preference shares in cash	39,220,129,316	39,220,128,115
Dividends paid in cash	-	77,800,798,800
Dividends on preference shares	-	77,800,798,800

27.3 Shareholders and shares

	31 December 2024			30 June 2024		
	Number of ordinary shares	Number of preference shares	% interest	Number of ordinary shares	Number of preference shares	% interest
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	166,570,976	-	21.86
Legendary Venture Fund 1	125,210,033	-	16.43	53,310,033	-	7.00
Others	448,719,984	21,611,333	61.71	520,619,984	21,611,333	71.14
TOTAL	740,500,993	21,611,333	100.00	740,500,993	21,611,333	100.00

	Number of shares	
	31 December 2024	30 June 2024
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference shares	21,611,333	21,611,333
Shares in circulation	762,112,326	762,112,326
Ordinary shares	740,500,993	740,500,993
Preference shares	21,611,333	21,611,333

The par value of each outstanding share: VND 10,000 (as at 30 June 2024: 10,000 VND/share)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

27. OWNERS' EQUITY (continued)

27.4 Earnings per share

	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023 (Restated)</i>	<i>For the six-month period ended 31 December 2023 (Previously presented)</i>
Net profit for the period attributable to the Company's shareholders (VND)	435,157,790,599	348,856,199,948	348,856,199,948
Distribution to bonus and welfare fund (*)	<u>(30,461,045,342)</u>	<u>(28,203,311,161)</u>	<u>(24,419,933,996)</u>
Net profit after tax attributable to ordinary shareholders for basic earnings	404,696,745,257	320,652,888,787	324,436,265,952
Dividend of convertible preference shares	<u>(39,220,129,316)</u>	<u>(39,220,129,315)</u>	<u>(39,220,128,115)</u>
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	<u>365,476,615,941</u>	<u>281,432,759,472</u>	<u>285,216,137,837</u>
Weighted average number of ordinary shares for basis earnings per share	740,500,993	740,500,993	740,500,993
Weighted average number of ordinary shares adjusted for the effect of dilution	740,500,993	740,500,993	740,500,993
Basic earnings per share (VND/share)	493.55	380.06	385.1
Diluted earnings per share (VND/share)	493.55	380.06	385.1

(*) Net profit used to compute earnings per share for the six-month period ended 31 December 2023 was restated following the actual distribution to Bonus and welfare funds from 2023 undistributed earnings as approved in accordance with the Resolution of Annual Shareholders Meeting No. 05/2024/NQ-DHDCD dated 24 October 2024.

Appropriation to bonus and welfare fund for current period is estimated in accordance with the Resolution of Annual Shareholders Meeting No. 06/2024/NQ-DHDCD dated 24 October 2024.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

28. REVENUE

28.1 Revenue from sale of goods and rendering of services

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Gross revenue	14,383,327,398,909	13,401,986,657,806
Of which:		
Sale of sugar	13,639,564,319,798	12,376,074,527,827
Sale of molasses	109,992,289,669	257,096,447,736
Sale of electricity	48,455,744,336	78,417,224,650
Sale of fertilizer	129,269,022,963	158,258,909,234
Rendering rental services (Note 17)	36,477,607,483	10,697,392,300
Other	419,568,414,660	521,442,156,059
Less	(24,174,820,821)	(16,746,120,411)
Sale returns	(2,103,359,418)	(2,114,125,335)
Trade discounts	(22,071,461,403)	(14,505,330,076)
Sale allowances	-	(126,665,000)
Net revenues	14,359,152,578,088	13,385,240,537,395
Of which:		
Sale of sugar	13,630,278,384,989	12,361,738,684,986
Sale of molasses	109,965,318,109	257,096,447,736
Sale of electricity	48,455,744,336	78,417,224,650
Sale of fertilizer	129,269,022,963	158,258,909,234
Rendering rental services (Note 17)	36,477,607,483	10,697,392,300
Others	404,706,500,208	519,031,878,489
Of which:		
Sales to other parties	14,296,301,699,237	13,114,008,930,752
Sales to related parties	62,834,198,271	271,231,606,643

28.2 Finance income

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Interest income from bank deposit, lending and advance to suppliers	514,419,093,301	496,821,049,175
Foreign exchange gains	181,437,068,888	91,445,167,662
Dividends	1,857,173,000	-
Profit from future contracts	-	224,707,038,672
Gain from transfer of trading securities	-	8,099,104,212
Others	10,668,613,268	6,206,237,255
TOTAL	708,381,948,457	827,278,596,976

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

29. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Cost of sugar	12,030,763,390,644	11,043,411,774,208
Cost of molasses	93,932,476,552	272,811,984,740
Cost of electricity	41,007,232,022	140,775,260,186
Cost of fertilizer	122,092,862,658	71,445,038,866
Cost of rental services (Note 17)	38,236,537,988	7,951,194,105
Others	360,814,847,149	421,823,326,212
TOTAL	<u>12,686,847,347,013</u>	<u>11,958,218,578,317</u>

30. FINANCE EXPENSES

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Interest expense	782,987,811,085	887,493,101,394
Loss from disposal of subsidiaries	62,766,189,800	-
Foreign exchange losses	55,272,679,022	85,436,621,424
Provision	27,281,661,600	47,618,139,851
Others	74,132,652,883	97,570,243,211
TOTAL	<u>1,002,440,994,390</u>	<u>1,118,118,105,880</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Selling expenses		
Expenses for external services	132,115,985,806	127,004,435,181
Transportation costs	79,823,715,872	77,078,745,840
Advertising and promotion expenses	65,110,631,761	58,602,848,376
Labour costs	50,403,547,983	57,175,329,912
Depreciation and amortisation	4,099,776,644	3,667,637,569
Others	22,832,387,742	15,169,220,060
TOTAL	354,386,045,808	338,698,216,938
General and administrative expenses		
Labour costs	140,625,531,933	155,127,419,989
Expenses for external services	136,840,594,697	78,567,592,947
Depreciation and amortisation	19,953,223,885	17,323,361,376
Amortisation of goodwill (Note 20)	18,784,616,074	11,482,230,534
Provision	9,739,646,677	4,138,076,573
Other expenses	56,573,504,399	48,759,401,571
TOTAL	382,517,117,665	315,398,082,990

32. OTHER INCOME AND EXPENSES

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Other income	32,458,235,873	40,014,343,958
Gains from disposal of assets	10,021,333,784	4,892,587,774
Income from assets rental	7,648,514,276	12,093,410,903
Others	14,788,387,813	23,028,345,281
Other expenses	84,213,986,925	57,788,279,654
Loss from disposal of assets	30,445,163,310	3,797,378,523
Penalties	25,299,901,439	-
Depreciation of idle assets	6,459,123,382	6,477,461,159
Depreciation of assets rental	5,154,019,492	9,267,166,791
Others	16,855,779,302	38,246,273,181
OTHER LOSS	(51,755,751,052)	(17,773,935,696)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

33. PRODUCTION AND OPERATING COSTS

	VND	
	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Raw materials and merchandise goods	12,216,451,846,440	11,392,775,492,193
Labour costs	339,507,893,196	378,598,967,444
Depreciation and amortisation	263,361,152,704	286,819,262,558
Expenses for external services	466,201,522,360	437,273,969,901
Provision	9,721,253,404	4,997,022,020
Other expenses	109,722,226,308	100,367,933,595
TOTAL	<u>13,404,965,894,412</u>	<u>12,600,832,647,711</u>

34. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective enterprise registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

34. CORPORATE INCOME TAX (continued)

34.1 CIT expense

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Current CIT expense	53,425,355,054	77,729,747,422
Adjustment for under accrual of tax from prior years	7,889,340,694	-
	61,314,695,748	77,729,747,422
Deferred tax expense	15,759,736,880	8,935,826,661
TOTAL	77,074,432,628	86,665,574,083

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Accounting profit before tax	542,186,757,084	480,912,355,261
At applicable CIT rates	122,194,984,353	78,855,720,215
<i>Adjustments:</i>		
Non-deductible expenses	12,535,326,947	1,712,787,364
Unrealized loss	25,457,839,862	13,653,349,677
Amortisation of goodwill	3,756,923,215	2,296,446,107
Shares of loss (profit) in associates	11,063,106,707	(3,320,028,142)
Tax exemption	(121,959,579,344)	(15,938,344,968)
Adjustment for under accrual of tax from prior years	7,889,340,694	-
Dividends income	(1,954,438,600)	(22,960,000)
Tax loss carried forward not yet recognized		
deferred tax asset	11,898,110,685	-
Adjust corporate income tax according to the Decree 132/2020/ND-CP	-	9,459,505,366
Others	6,192,818,109	(30,901,536)
CIT expenses	77,074,432,628	86,665,574,083

34.2 Current CIT

The current tax payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

34. CORPORATE INCOME TAX (continued)

34.3 Deferred tax

The following is the deferred tax assets and deferred tax liabilities recognised by the Group, and the movement thereon, during the current and previous period:

	<i>Interim consolidated balance sheet</i>		<i>Interim consolidated income statement</i>	
	<i>31 December 2024</i>	<i>30 June 2024</i>	<i>For the six-month period ended 31 December 2024</i>	<i>For the six-month period ended 31 December 2023</i>
Deferred tax assets				
Unrealised profits	4,127,501,010	31,847,102,022	(27,719,601,012)	(14,519,148,012)
Accrued expenses	7,839,399,331	5,414,573,313	2,424,826,018	833,470,033
Decrease in fair value of long-term investment	2,481,524,975	2,481,524,975	-	-
Provision for obsolete inventories	1,317,505,808	1,317,505,808	-	-
Foreign exchange difference	(240,589,079)	(240,589,079)	-	(122,727,739)
TOTAL	15,525,342,045	40,820,117,039		
Deferred tax liabilities				
Surplus fair value of net assets acquired in business combination	217,109,566,997	222,837,486,432	5,727,919,435	9,959,878,525
Gains in fair value of investments	8,080,288,423	8,080,288,423	-	-
Provisions for long-term investments	12,073,803,080	15,880,921,759	3,807,118,679	(5,087,299,468)
Decrease due to disposal of subsidiaries	(17,022,677,312)	-	-	-
TOTAL	220,240,981,188	246,798,696,614		
Deferred tax expense			(15,759,736,880)	(8,935,826,661)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at 31 December 2024 are unsecured, interest free and will be settled in cash. For the six-month period ended 31 December 2024, the Group has not made any provision for doubtful debts relating to amounts owed by related parties (30 June 2024: 0 VND). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

List of related parties has the balance amount as at 31 December 2024 and significant transactions during the six-month period then ended as follows:

<i>Related parties</i>	<i>Relationship</i>
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Investee
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company ("Tadimex")	Associate
Tay Ninh Tapioca Joint Stock Company	Associate
Vietnam Tapioca Company Limited	Associate
Ben Tre Import Export Trading Joint Stock Company	Affiliate until 25 December 2024 Associate from 26 December 2024
Global Mind Investment Management Pte. Ltd	Associate from 4 November 2024
Viet Nam Green Packaging Joint Stock Company ¹	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
Thanh Thanh Cong Trading Joint Stock Company	Affiliate
Thanh Thanh Cong Energy Joint Stock Company	Affiliate
Thanh Thanh Cong Industrial Park Joint Stock Company	Affiliate
Gia Lai Electricity Joint Stock Company	Affiliate
Ms Huynh Bich Ngoc	Chairwoman until 12 July 2024
Ms Dang Huynh Uc My	Vice Chairwoman until 12 July 2024 Chairwoman from 12 July 2024
Deutsche Investitions-und Entwicklungsgesellschaft ("DEG")	Preferred shareholders until 28 December 2023

¹ Previously known as Thanh Thanh Cong Packing Trading - Production Joint Stock Company

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with related parties during the six-month period ended 31 December 2024 and 31 December 2023 were as follows:

Related parties	Transactions	VND	
		For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	45,070,748,233	61,078,993,924
	Rendering of services	222,314,814	351,528,110
	Purchase of materials	42,570,000	-
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	21,093,500,000	184,061,124,740
	Purchase of services	16,800,000,000	497,246,825
	Interest income	6,446,745,252	5,514,873,814
	Disposal of assets	30,000,000	-
Viet Nam Green Packaging Joint Stock Company	Purchase of materials	18,963,565,070	11,504,883,696
	Purchase of goods	1,912,386,276	2,552,183,312
Tan Dinh Import Export Joint Stock Company	Dividend	7,915,020,000	-
	Sale of goods	3,515,441,602	26,343,075,014
	Purchase of goods	826,874,298	428,858,059
	Rendering of services	18,231,999	-
Thanh Thanh Cong Tourist Joint Stock Company	Interest income	5,070,914,027	-
	Sale of goods	55,759,900	134,345,619
Ben Tre Import Export Joint Stock Company	Sale of goods	3,948,417,133	3,457,086,040
	Rendering of services	1,984,301,886	2,245,160,000
	Purchase of goods	1,336,776,377	69,644,151,269
	Purchase of services	8,181,818	340,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	1,611,420,000	-
	Purchase of services	431,875,950	-
	Rendering of services	136,363,636	1,661,400,000
Toan Hai Van Joint Stock Company	Interest income	1,265,184,000	1,265,184,000
	Sale of goods	60,148,320	43,597,440
	Disposal of assets	58,839,360	-
Thanh Thanh Cong Energy Joint Stock Company	Purchase of services	334,166,017	-
	Interest expense	14,038,356	-
Tanhoi Industrial Complex Infrastructure Investment Joint Stock Company	Sale of goods	38,600,000	-
	Rendering of services	-	414,092,274
Thanh Thanh Cong Industrial Park Joint Stock Company	Sale of goods	30,526,000	-
Gia Lai Electricity Joint Stock Company	Rendering of services	16,980,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with related parties during the six-month period ended 31 December 2024 and 31 December 2023 were as follows (continued):

Related parties	Transactions	VND	
		For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Deutsche Investitions- und Entwicklungsgesellschaft	Dividend paid	-	77,800,798,800
Tay Ninh Tapioca Joint Stock Company	Sale of goods	-	1,060,530,000

Transactions with other related parties

Details of remuneration of the Board of Directors during the period are as follows:

Name	Position	VND	
		For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Ms Dang Huynh Uc My	Chairwoman from 13 July 2024 Vice Chairwoman until 12 July 2024	2,050,000,000	1,920,000,000
Ms Huynh Bich Ngoc	Chairwoman until 13 July 2024 Member from 24 October 2024	300,000,000	2,220,000,000
Mr Tran Tan Viet	Member	840,000,000	720,000,000
Mr Dao Duy Thi	Member until 24 October 2024	600,000,000	300,000,000
Mr Vo Tong Xuan	Member	150,000,000	900,000,000
Mr Tran Trong Gia Vinh	Independent member	1,090,000,000	300,000,000
Mr Le Quang Phuc	Independent member from 24 October 2024	500,000,000	-
Ms Vo Thuy Anh	Independent member until 24 October 2024	380,000,000	-
Mr Hoang Manh Tien	Independent member until 25 October 2023	-	600,000,000
TOTAL		5,910,000,000	6,960,000,000

(*) including only for the position at the Board of Director.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties (continued)

Details of remuneration of the Board of Management during the period are as follows:

Name	Position	VND	
		Remunerations	
		For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Mr Thai Van Chuyen	General Director	2,223,710,769	-
Mr Nguyen Thanh Ngu	General Director until 28 July 2024	-	1,504,445,000
Other members		4,348,346,598	4,004,230,000
TOTAL		6,572,057,367	5,508,675,000

Amounts due from and due to related parties at the interim balance sheet date were as follows:

Related parties	Transactions	VND	
		31 December 2024	30 June 2024
<i>Short-term trade receivables</i>			
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	137,782,049,107	145,945,798,507
Ben Tre Import Export Joint Stock Company	Sale of goods	4,254,631,224	3,505,205,065
Tan Dinh Import Export Joint Stock Company	Sale of goods	3,208,538,298	3,196,776,705
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	1,969,253,510	1,386,945,410
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	1,299,521,280	-
Toan Hai Van Joint Stock Company	Sale of goods	184,966,464	22,503,744
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	243,777,130	113,821,813
Thanh Cong Energy Service Corporation	Sale of goods	4,520,000	4,520,000
Other related parties	Sale of goods	24,586,000	10,494,038
TOTAL		148,971,843,013	154,186,065,282

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows (continued):

		VND	
Related parties	Transactions	31 December 2024	30 June 2024
Short-term advances to suppliers			
Viet Nam Green Packaging Joint Stock Company	Purchase of materials	25,982,311,214	25,982,311,214
Thanh Thanh Cong Investment Joint Stock Company	Purchase of goods	25,175,000,000	25,175,000,000
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of services	10,781,710,000	-
Gia Lai Electricity Joint Stock Company	Purchase of services	1,000,000,000	1,000,000,000
Ben Tre Import and Export Joint Stock Company	Purchase of goods	239,797,067	10,463,837,073
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of services	-	4,293,710,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase of goods	-	560,880,000
TOTAL		63,178,818,281	67,475,738,287
Other short-term receivables			
Tan Dinh Import Export Joint Stock Company	Dividend	23,745,060,000	-
Toan Hai Van Joint Stock Company	Interest income	12,445,082,980	11,179,898,980
Thanh Thanh Cong Investment Joint Stock Company	Interest income	22,643,496,204	17,102,813,964
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Rendering of services	860,274,732	1,304,943,464
TOTAL		59,693,913,916	29,587,656,408
Short-term trade payables			
Viet Nam Green Packaging Joint Stock Company	Purchase of materials	21,375,398,684	3,024,514,156
Ben Tre Import and Export Joint Stock Company	Purchase of goods	4,095,103,539	61,733,494,197
Thanh Thanh Cong Investment Joint Stock Company	Purchase of services	304,429,671	304,420,522
Thanh Thanh Cong Energy Joint Stock Company	Purchase of goods	-	100,207,366
Other related parties	Purchase of goods	16,847,100	11,295,501
TOTAL		25,791,778,994	65,173,931,742

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows (continued):

		VND	
Related parties	Transactions	31 December 2024	30 June 2024
Short-term advances from customers			
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	6,758,211,690	1,711,304,620
Ben Tre Import and Export Joint Stock Company	Sale of goods	3,009,460,097	-
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	3,000,000,000	3,000,000,000
TOTAL		12,767,671,787	4,711,304,620
Other short-term payables			
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	1,695,880,830	1,674,708,228
Ben Tre Import and Export Joint Stock Company	Deposit received	804,600,720	-
Tanhoi Industrial Complex Infrastructure Investment Joint Stock Company	Sale of goods	250,624,988	-
Tan Dinh Import Export Joint Stock Company	Deposit received	36,000,000	36,000,000
TOTAL		2,787,106,538	1,710,708,228
Short-term loan receivable (*)			
Toan Hai Van Joint Stock Company	Loan receivables	20,914,500,000	20,914,500,000
Short-term loan (**)			
TTC Energy Joint Stock Company	Loans	400,000,000	400,000,000

(*) This represented unsecured short-term loans receivable with the interest rate ranging from 10.5% per annum for financing its working capital requirements, which is on 31 January 2025.

(**) This represented unsecured short-term loans with the interest rate ranging from 6.5% per annum, without termination, for financing its working capital requirements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

36. COMMITMENTS

Operating lease commitment

The Group leases office and warehouses under operating lease arrangements. The future minimum lease commitment as at the interim balance sheet date under the operating lease agreements is as follows:

	VND	
	31 December 2024	30 June 2024
Less than 1 year	225,591,656,867	228,076,529,276
From 1 to 5 years	85,327,976,185	100,193,117,515
Over 5 years	494,904,287,276	508,259,973,693
TOTAL	805,823,920,328	836,529,620,484

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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37. SEGMENT INFORMATION

The Group's geographical segments are based on the location of the business operations of subsidiaries within the Group. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers.

The following tables present revenue, expenditure and certain asset information regarding the Group's geographical segments:

	Domestic	Foreign territories	Elimination	VND Total
For the six-month period ended 31 December 2024				
<i>Revenue</i>				
Sale to external customers	11,080,936,072,606	3,278,216,505,482	-	14,359,152,578,088
Inter-segment sale	4,277,476,763,119	3,158,726,285,163	(7,436,203,048,282)	-
Net revenue	15,358,412,835,725	6,436,942,790,645	(7,436,203,048,282)	14,359,152,578,088
<i>Interim consolidation income statement</i>				
Segment result				1,672,305,231,075
Unallocated expenses	(640,404,878,376)	(162,004,323,148)	65,506,038,051	(736,903,163,473)
Finance income	1,107,796,315,228	706,065,073,227	(1,105,479,439,998)	708,381,948,457
Finance expenses	(1,280,293,984,119)	(52,628,166,912)	330,481,156,641	(1,002,440,994,390)
Share of loss of associates				(47,400,513,533)
Other loss				(51,755,751,052)
Operating profit				542,186,757,084
Current corporate income tax expense				(61,314,695,748)
Deferred tax expense				(15,759,736,880)
Net profit after tax				465,112,324,456

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

37. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment (continued):

	Domestic	Foreign territories	Elimination	VND
				Total
For the six-month period ended 31 December 2023				
<i>Revenue</i>				
Sale to external customers	9,260,468,972,555	4,124,771,564,840	-	13,385,240,537,395
Inter-segment sale	3,690,012,569,741	2,698,290,072,509	(6,388,302,642,250)	-
Net revenue	12,950,481,542,296	6,823,061,637,349	(6,388,302,642,250)	13,385,240,537,395
<i>Interim consolidation income statement</i>				
Segment result				1,427,021,959,078
Unallocated expenses	(584,694,642,623)	(100,835,686,167)	31,434,028,862	(654,096,299,928)
Finance income	1,415,446,788,653	287,061,418,415	(875,229,610,092)	827,278,596,976
Finance expenses	(1,201,026,062,026)	(63,838,091,507)	146,746,047,653	(1,118,118,105,880)
Share of profit of associates				16,600,140,711
Other loss				(17,773,935,696)
Operating profit				480,912,355,261
Current corporate income tax expense				(77,729,747,422)
Deferred tax expenses				(8,935,826,661)
Net profit after tax				394,246,781,178

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

37. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment (continued):

	Domestic	Foreign territories	Elimination	VND Total
As at 31 December 2024				
<i>Segment's assets</i>				
Cash and cash equivalents	5,064,244,258,974	117,120,165,795	-	5,181,364,424,769
Short-term investments	3,594,669,774,475	-	-	3,594,669,774,475
Current accounts receivable	17,269,930,695,596	730,200,022,418	(8,739,840,312,759)	9,260,290,405,255
Inventories	2,952,615,388,490	314,282,236,035	(33,895,460,197)	3,233,002,164,328
Other current assets	109,213,696,617	13,664,015,710	-	122,877,712,327
Long-term receivables	3,976,959,704,752	512,951,036,951	(2,917,985,115,259)	1,571,925,626,444
Fixed assets	2,641,957,016,961	1,109,323,551,540	-	3,751,280,568,501
Investment properties	581,086,222,682	-	-	581,086,222,682
Construction in progress	445,671,288,697	10,578,082,005	-	456,249,370,702
Long-term investments	4,764,846,288,209	-	-	4,764,846,288,209
Other long-term assets				1,441,868,601,136
Total assets				33,959,461,158,828
<i>Segment's liabilities</i>				
Short-term trade payables	2,819,252,328,984	599,440,831,511	(2,028,525,249,403)	1,390,167,911,092
Short-term loans and finance lease obligations	13,425,921,708,397	261,456,075,414	(1,538,587,893,577)	12,148,789,890,234
Long-term loans and finance lease obligations	5,931,438,373,247	-	(1,077,899,697,500)	4,853,538,675,747
Unallocated liabilities				5,011,588,366,668
Total liabilities				23,404,084,843,741

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

37. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment (continued):

	Domestic	Foreign territories	Elimination	VND Total
As at 30 June 2024				
<i>Segment's assets</i>				
Cash and cash equivalents	4,216,445,955,808	413,616,175,536	-	4,630,062,131,344
Short-term investments	3,512,910,086,889	290,398,252,520	-	3,803,308,339,409
Current accounts receivable	16,020,456,774,129	3,866,334,446,152	(8,646,374,489,450)	11,240,416,730,831
Inventories	3,881,117,716,397	345,082,998,892	(273,003,412,817)	3,953,197,302,472
Other current assets	113,570,134,844	11,001,069,906	-	124,571,204,750
Long-term receivables	3,621,511,384,782	806,815,621,585	(3,745,702,444,155)	682,624,562,212
Fixed assets	2,813,202,065,338	1,367,648,964,910	-	4,180,851,030,248
Investment properties	616,500,042,253	190,667,246,160	-	807,167,288,413
Construction in progress	200,126,480,444	24,926,981,508	-	225,053,461,952
Long-term investments	2,996,840,699,661	457,847,012	-	2,997,298,546,673
Other long-term assets				1,433,743,570,484
Total assets				34,078,294,168,788
<i>Segment's liabilities</i>				
Short-term trade payables	2,956,431,503,990	1,546,894,034,871	(3,068,044,246,368)	1,435,281,292,493
Short-term loans and finance lease obligations	13,659,521,294,238	783,552,366,546	(1,665,321,413,350)	12,777,752,247,434
Long-term loans and finance lease obligations	3,936,612,657,801	9,000,400,563	(722,199,697,500)	3,223,413,360,864
Unallocated liabilities				5,497,813,627,517
Total liabilities				22,934,260,528,308

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2024 and for the six-month period then ended

38. OFF BALANCE SHEET ITEMS

	31 December 2024	30 June 2024
Goods held on consignment		
- Sugar finished goods (tons)	7,889	771,218
- Molasses (tons)	7,303	604,448
- Good sugar (tons)	110	-
Foreign currencies		
- LAK	538,906,107	123,414,856
- USD	6,904,756	5,532,751
- EUR	244	246

39. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

Following the Resolution No. 117/2025/NQ.HDQT dated 25 February 2025 which is in accordance with the Resolution No. 06/2024/NQ-DHDCD of the General Meeting of Shareholders dated 25 October 2024, the Board of Directors approved the plan of shares dividend to the owner of preference shares with the rate of 12% per annum.

Except for above event, there is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant




Tran Quoc Thao
Deputy General Director

Tay Ninh Province, Vietnam

28 February 2025